

The ISPT Pty Ltd Board comprises ten Non-Executive Directors:

The ISPT Pty Ltd Board appoints three (3) independent Directors including an independent Chairman



James Cain BPD (Melb), BBldg (Melb), MBA (AGSM)

Chair – ISPT Pty Ltd, Chair – Remuneration Committee, Chair – Nominations Committee

Independent Director and Chair

James Cain joined the Board of ISPT with more than 20 years experience as an executive in property and major capital works in both the public and private sectors. In 2006 James founded M21 Pty Ltd, a commercial property and development advisory business serving the Government and corporate sectors. He has a property, construction and development background having worked with Lend Lease and the Victorian Government's Major Projects Unit. James is currently Deputy Chair of the Port of Melbourne Corporation.



Michael Barker MA, FIA, FIAA

Director – ISPT Pty Ltd, Chair – Audit and Compliance Committee

Independent Director

Michael Barker is an actuary with over 40 years of experience in investment and property related activities in both Australia and the UK. Previous employers included Aetna Life and Casualty and NatWest Investment Management. Michael is a Director of MetLife Insurance Limited and an independent member of the Approved Products and Investments Committee for NAB's dealerships.



Rosemary Hartnett BBus (Property)

Director – ISPT Pty Ltd

Independent Director

Rosemary is the Chief Operating Officer of Housing Choices Australia (HCA). HCA is a not-for-profit organisation providing a wide range of accommodation solutions for low income and socially disadvantaged people, including the homeless and those with disability. Rosemary has over 20 years experience in Australian property with extensive senior management experience in the property finance sector.

Four (4) 'Founding Member' Investors nominate an ISPT Pty Ltd Director



Mark Delaney BEc (Hons), CFA

Director (AustralianSuper), Director – ISPT Pty Ltd

Nominated by AustralianSuper

Mark Delaney is Deputy Chief Executive and Chief Investment Officer for AustralianSuper (following the merger of Australian Retirement Fund and Superannuation Trust of Australia). Mark has over 20 years investment experience having been Chief Executive Officer of Superannuation Trust of Australia and also held senior positions with AXA and Federal Treasury. Mark is responsible for the management of AustralianSuper's \$42 billion investment portfolio as well as being a Director of the Australian Council of Super Investors Inc. and a member of the Industry Fund Management (IFM) Investor Advisory Board.



Brian Daley BMath

National President – United Voice (formerly LHMU), Director (AustralianSuper), Director (HOSTPLUS), Deputy Chair – ISPT Pty Ltd (Group Members), Environment and Sustainability Committee, Remuneration Committee, Nominations Committee

Nominated by AustralianSuper

Brian Daley is the National President of United Voice, the union operating within the property services, hospitality and health sectors. Brian is a Director of three industry funds being AustralianSuper, HOSTPLUS and ARIA (the Australian Reward Investment Alliance).



John Sutton BEc (Hons)

Director (Cbus), Director – ISPT Pty Ltd, Chair – Environment and Sustainability Committee

Nominated by Cbus

John Sutton is currently an Associate Commissioner at the Productivity Commission. He was formerly the National Secretary of the CFMEU and a former Vice-President of the ACTU. Until recently, John was a long-standing Director of the CBUS superannuation fund and the ACIRT redundancy fund.



Glenn Bunney BBus

Director (HESTA), Director – ISPT Pty Ltd, Audit and Compliance Committee

Nominated by HESTA

Glenn Bunney is a Director of HESTA's board and is a current member of the Industry Funds Management (IFM) Investor Advisory Board. Glenn has an extensive management background across a range of industrial and consumer service industries and has held CEO positions for more than 25 years, the last 14 of which have been aged and health care related. Glenn is currently the CEO of Sundale, a Queensland community based organisation operating community and residential aged care, rehabilitation services (including a private rehabilitation hospital), childcare, housing and retirement living based on the Sunshine Coast. He has worked for several years as an industry representative at state, national and international levels and is the current Board Chair for the International Industry Association.

Three 'Group Member' Directors are elected by the 20 'Group Member' Investors whom own a share in ISPT Pty Ltd



John Burge

Director (CareSuper), Director – ISPT Pty Ltd (Group Members), Audit and Compliance Committee, Remuneration Committee, Nominations Committee

Elected by Group Members

John Burge has been involved in industry superannuation since 1987. Prior to retiring from full-time employment, John was Executive Director of Insurance Employers Industrial Association and served for some years as the Chair of the National Finance Industry Training Advisory Body. Past employment includes administrative and industrial relations appointments in the mining industry. John is a Director of CareSuper, and previously has been a Director of Finsuper and an Independent Director of HOSTPLUS.



David Elmslie LLB, BComm

Chair HOSTPLUS, Director – ISPT Pty Ltd (Group Members)

Elected by Group Members

David is currently the Chairman of HOSTPLUS and has over 25 years extensive experience in management, finance, administration, corporate and strategic planning, taxation, and risk. Prior to retiring in late 2010, David was Chief Operating Officer International Business for Crown Limited and previously was Chief Financial Officer of Tabcorp Holdings Limited. David has also held senior positions at Elders Resources NZFP Limited and Coopers and Lybrand Chartered Accountants.

Group Member Director to be elected in 2012